

BOARD OF TRUSTEES MEETING MINUTES RECORD

DATE:	LOCATION:	START	ADJOURN
	Doshier Hood Building	5:03 pm	6:35 pm
MEMBERS PRESENT: Sherri Marshall, Chair Karen Taylor, Vice Chair Dr. Scott Starks, Secretary Dr. Terry Pieper Jim White Robert Howard Debbie Wood – via conference call		NON MEMBERS PRESENT: Tom Siemers, CEO Dan Porter, CFO Carol Northup, RN, CNO, COO Dr. Brad Hilaman, CMO Dr. Domenic Palagruto, Chief of Staff Lynda Stanley, President, Doshier Foundation Dr. Robert Zukoski, Emeritus Marjorie Sparks, Clerk of the Board Terry Pope, State Port Pilot	

	AGENDA ITEM	DISCUSSION/CONCLUSIONS	ACTION
1.	Call To Order	Sherri Marshall, Chair called the meeting to order at 5:03pm.	
2.	Roll Call	Scott Starks Called Roll Roll Reflected Above. A quorum was present.	
3.	Approval of Minutes	Minutes to be approved: March 5, 2018	MOTION: To accept minutes of Motioned By: Jim White Seconded: Scott Starks, M.D. All Present in Favor The Motion Carried
4.	Management Reports	Foundation Report - Lynda Stanley <ul style="list-style-type: none"> Appreciation for support at gala – <ul style="list-style-type: none"> approximately 240 attended compared to 180 last year June 5th is the Foundation Breakfast Fundraiser at the Brunswick Senior Center <ul style="list-style-type: none"> Need 5 additional table captains to meet goal Please contact Lynda if you or someone you know would like to host a table Passing out goody baskets to physician offices and goody bags to 1st and 2nd shift employees to be given out on 	

		Wednesday of this week in honor of National Hospital Week	
5.		<p><u>CEO Report – Tom Siemers, CEO</u></p> <p><i>Carol gave report as Tom had no voice</i></p> <ul style="list-style-type: none"> • National Hospital Week & National Nurses' Week is May 6-12 <ul style="list-style-type: none"> ○ 630a on 05/08 Tom, Dan, & Carol will be handing out breakfast to night shift & from 11:30-1p Tom, Dan, & Carol will be serving lunch to day shift employees in cafeteria; ○ Giving cinch bags and water bottles to all employees this week as sign of appreciation – handed out to board members as well ○ Carol is giving out a special goody bags to nurses and nursing staff to celebrate national nurse's week 	
		<p><u>HPHC and Duke Endowment – Scott Starks, M.D.</u></p> <ul style="list-style-type: none"> • Meeting 05/31/18 to finalize bylaws • Moving forward with activities such as a County Care Fair for Brunswick County. Currently working with Wal-Mart facilities throughout the county to have access to parking lots for the events. These events promote programs, clinics, and activities which promote wellness 	
		<p><u>CFO Report – Dan Porter, CFO</u></p> <p><u>Financial Report</u></p> <p>The financial reports were included in the meeting packet.</p> <p>Days Cash on Hand: 79.4</p> <p>Days Revenue in A/R: 65.2</p> <ul style="list-style-type: none"> ➤ Volume indicators rose/fell for. green <ul style="list-style-type: none"> ○ Total revenue up 3% - green indicator ○ IP was up 26% and OP figures were up/down 1%. ○ Clinic revenue down 7%%. ➤ Payor mix trend was not favorable (red indicator) ➤ Expenses were not favorable <p>For the month, Excess from Operations <\$284K></p> <p>Operations YTD <\$1.1M></p> <p>Total Excess Over Expenses YTD \$7K</p> <p>March trending at \$10.8M gross revenue.</p> <p>403b Resolution –</p> <ul style="list-style-type: none"> • Key federal legislative acts: Pension Protection Act (PPA) of 2006, Worker, Retiree, and Employer Recovery Act (WRERA) of 2008 and Heroes Earnings Assistance and Relief Tax Act (HEART) of 2008 • Primary changes are the definition of 'compensation' 	<p>Motion to approve the 403b Resolution</p> <p>Motioned by: Jim White</p> <p>Seconded by: Debbie Wood</p> <p>All present in favor Motion Carried</p>

		<p>and amendment sections for above acts</p> <ul style="list-style-type: none"> • Needs to be retroactively dated to 01-01-2010 • Total of about \$15K in uncollected benefits over the last 8 years that hospital will need to correct & pay • Vote to approve resolution would correct mistake and make appropriate definition • Motion to approve resolution with an amendment including action to have board attorney check the resolution to ensure no liability of current trustees for error made in 2010 – all in favor 	
		<p><u>Finance Committee Report-Robert Howard, Trustee</u></p> <ul style="list-style-type: none"> • Waiting on report from Blue and Company – once the report is received, committee will notify board and med staff then proceed with a joint meeting of the two groups for review and presentation 	
		<p><u>Marketing Committee Report-Jim White, trustee</u></p> <ul style="list-style-type: none"> • April 2nd marketing meeting concentrated on the “Who, Why, How” of current marketing strategy • Next meeting May 14th: <ul style="list-style-type: none"> ○ Joe Agovino to speak about his job & community perception about Doshier 	
		<p><u>IOP Report- Carol Northup, CNO</u></p> <ul style="list-style-type: none"> • DNV-GL initial survey was last Tuesday-Thursday (05/01-05/03/18) <ul style="list-style-type: none"> ○ Very thorough survey interesting collaborative ○ There will be some things to work on ○ Process for next steps: DNV will send report/findings no later than 10 business days after exit – then we have 10 calendar days to submit response and plan of action for improvement. ○ Nurse surveyor said it was a “beautiful first survey;” another surveyor said that she would rate Doshier “above average” for a CAH • Implementing a room-service menu for patients with a June 4th target date. <ul style="list-style-type: none"> ○ Nurses are being taught to coach patients how to use service ○ Breakfast 730a-10a, Lunch 11a-1p lunch, Dinner hours TBD, any “after hours” request will be taken by a live person 	
6.	New Business	<ul style="list-style-type: none"> • Monthly Joe Letter – To Wound Center staff for excellent work and maintaining Certificate of Excellent Care for the 3rd year • Wound Center also received the Robert A. Warner Award for the 2nd year (requirements are center must maintain the certificate of Excellence Award for 2 consecutive years) 	<p>MOTION:</p> <p>Motioned by:</p> <p>Seconded by:</p>

		<ul style="list-style-type: none"> • Per Dr. Brad Hilaman: <ul style="list-style-type: none"> ○ Percentage of healing rate is biggest factor but there's not one contributor. ○ Center has weekly meeting to review every patient's care. John Stone does an amazing job and Jackie with scheduling and maintaining the office as a whole ○ The entire process is a team approach, entire staff deserves credit where credit is due ○ Patient feedback is of wound care center genuinely cares what happens to them ○ Staff includes 3 wound care certified nurses, Jackie (scheduling, office management,) John Stone (director), 1 tech, 2 NP's, Dr. Zukoski and Dr. Hilaman • Summer NCHA summer meeting in Asheville: <ul style="list-style-type: none"> ○ 100th anniversary of the NCHA ○ July 18-20th ○ Margie requested to send out available information to board members for their review 	
7.	CLOSED SESSION	<p>MOTION: In accordance with N.C. General Statute 143-318.11(a) (1) to discuss (a) confidential credentialing and peer review information protected under N.C. General Statute 131 E-97.2 (b) confidential healthcare contracts protected under N.C. General Statute 131 E-99 and (c) confidential competitive healthcare information protected under N.C. General Statute 131 E-97.3.</p>	<p>MOTION: To move to closed session in accordance with the indicated statutes. Motedion By: Scott Starks Seconded: Howard All in Favor The Motion Carried</p>
8.	OPEN SESSION ADDITIONAL BUSINESS	<p>The Trustees returned to Open Session</p> <p><u>Credentialing Addendum</u> The Credentialing Addendum was approved as presented.</p> <ul style="list-style-type: none"> • Up Coming Meetings <ul style="list-style-type: none"> ○ Trustee Hospital Tour 05/08/18 ○ Joint Conference Committee Meeting 05/09/18 ○ Marketing Committee 05/14/18 ○ IOP 05/16/18 	<p>MOTION: To accept the Credentialing presented as indicated on the Credentialing Addendum. Motedion by: Jim White Seconded by : Scott Starks, M.D. All In Favor The Motion Carried</p>

9.	ADJOURN	The meeting was adjourned at 6:35pm.	MOTION: To Adjourn the Board of Trustees Motioned By: Scott Starks, M.D. Seconded By: Terry Pieper, M.D. All In Favor. The Motion Carried
	Board Minutes Accepted	<u><i>Sherri Marshall, as Chair</i></u> Sherri Marshall, Chair	

**J. ARTHUR DOSHER MEMORIAL HOSPITAL
BALANCE SHEET
AS OF MARCH 31, 2018**

	(A) Current Month	(B) Last Month	(C) Prior Year	
ASSETS				
1 Current Assets				1
2 Cash	\$ 8,565,070	\$ 7,693,261	\$ 8,537,515	2
3 Board Designated Funds	-	-	-	3
4 Cash - Foundation	700,481	689,121	534,146	4
5				5
6 Total Cash and Investments	9,265,550	8,382,382	9,071,661	6
7				7
8 Accounts Receivable-Patients	22,401,966	23,865,578	31,698,518	8
9 Less Allowance	(8,303,981)	(10,536,226)	(15,759,339)	9
10				10
11 Net Patient Receivables	14,097,985	13,329,352	15,939,179	11
12				12
13 Other Accounts Receivable	409,042	1,098,266	442,116	13
14 Inventories	908,237	892,008	917,842	14
15 Prepaid Expenses	855,644	658,241	546,508	15
16				16
17 Total Current Assets	25,536,457	24,360,248	26,917,306	17
18				18
19 Net Property, Plant and Equipment	36,977,793	37,059,418	38,157,945	19
20 Other Assets	83,255	85,784	91,606	20
21				21
22 Total Assets	\$ 62,597,505	\$ 61,505,450	\$ 65,166,857	22
23				23
LIABILITIES & FUND BALANCE				24
25 Current Liabilities				25
26 Accounts Payable	\$ 2,051,204	\$ 1,998,021	\$ 1,457,580	26
27 Notes Payable Current - BEMC	125,000	125,000	125,000	27
28 Notes Payable Current - USDA	402,800	380,873	402,800	28
29 Notes Payable Current - BB&T	377,352	377,352	360,046	29
30 Medicare/Medicaid Settlement	-	-	-	30
31 Accrued Payroll and Taxes	634,541	493,785	567,115	31
32 Accrued Employees' Paid Days Off	1,054,859	963,945	1,032,326	32
33 Current Portion of Bonds Payable	-	-	-	33
34 Deferred Revenue - Taxes	952,280	-	871,567	34
35 Other Current Liabilities	26,905	28,455	20,281	35
36				36
37 Total Current Liabilities	5,624,941	4,367,430	4,836,715	37
38				38
39 Non-Current Liabilities				39
40 BB&T Loan	676,390	735,373	1,050,403	40
41 Lease Obligations	-	-	-	41
42 Bonds Payable	-	-	-	42
43 USDA Loans	9,012,623	9,012,623	9,152,295	43
44 BEMC Loan	604,167	614,584	729,167	44
45				45
46 Total Non-Current Liabilities	10,293,180	10,362,580	10,931,864	46
47				47
48 Total Liabilities	15,918,121	14,730,010	15,768,579	48
49				49
50 Net Assets	45,985,456	45,986,447	48,207,007	50
51 Excess Revenue over Expenses	(6,553)	99,872	657,125	51
52 Restricted Assets	700,481	689,121	534,146	52
53				53
54 Total Net Assets	46,679,384	46,775,440	49,398,277	54
55				55
56 Total Liabilities & Fund Balance	\$ 62,597,505	\$ 61,505,450	\$ 65,166,857	56

**J. ARTHUR DOSHER MEMORIAL HOSPITAL
OPERATING STATEMENT
MONTH ENDING MARCH 31, 2018**

		(A)	(B)	(C)	(D)	(E)	(F)	
		Current Month			Year-to-Date			
		Actual	Budget	Prior Year	Actual	Budget	Prior Year	
1	REVENUE:							
2	Inpatient Revenue	\$ 2,271,973	\$ 1,809,057	\$ 1,750,580	\$ 10,374,674	\$ 10,324,458	\$ 10,455,941	1
3	Outpatient Revenue	8,563,976	8,643,269	8,322,479	49,732,460	50,749,047	48,336,445	2
4	Nursing Center Revenue	-	-	-	-	-	(156)	3
5	Clinics Revenue	480,043	515,740	506,026	3,031,614	2,783,622	3,264,879	4
6								5
7	Total Patient Service Revenue	11,315,992	10,968,066	10,579,084	63,138,748	63,857,127	62,057,109	6
8	Deductions From Revenue	(7,756,458)	(7,483,448)	(7,175,864)	(43,144,043)	(43,569,342)	(41,937,480)	7
9								8
10	Net Patient Service Revenue	3,559,535	3,484,618	3,403,221	19,994,705	20,287,785	20,119,629	9
11	Other Operating Revenue	270,124	192,144	178,793	1,477,256	1,065,965	959,232	10
12								11
13	Total Revenue	3,829,659	3,676,762	3,582,014	21,471,961	21,353,750	21,078,860	12
14								13
15	OPERATING EXPENSES:							14
16	Salaries	1,503,066	1,405,641	1,409,273	8,542,200	8,108,561	8,033,894	15
17	Employee Benefits	431,803	354,834	380,347	1,986,843	2,030,531	1,947,182	16
18	Professional & Purchased Services	642,392	597,433	621,387	3,651,869	3,523,756	3,730,806	17
19	Medical Supplies & Materials	842,892	680,057	697,546	4,259,843	3,959,370	4,010,401	18
20	Other General Expenses	438,231	391,447	351,242	2,657,695	2,348,675	2,275,903	19
21	Interest	28,050	24,736	25,439	150,334	149,435	152,529	20
22	Depreciation	226,892	230,491	229,150	1,352,568	1,401,003	1,375,279	21
23								22
24	Total Operating Expenses	4,113,326	3,684,639	3,714,384	22,601,352	21,521,331	21,525,994	23
25								24
26	Earnings Before Interest, Depreciation & Amortization (EBIDA)	(28,725)	247,350	122,219	373,512	1,382,857	1,080,674	25
27								26
28	Excess From Operations	(283,667)	(7,877)	(132,371)	(1,129,391)	(167,581)	(447,134)	27
29								28
30	Non-Operating Revenue	177,242	157,238	148,363	1,122,838	943,406	1,104,258	29
31								30
	Excess Over Expenses (After Extraordinary Items)	\$ (106,425)	\$ 149,361	\$ 15,992	\$ (6,553)	\$ 775,825	\$ 657,125	31

**J. ARTHUR DOSHER MEMORIAL HOSPITAL
STATISTICS
March-18**

		(A)	(B)	(C)	(D)	(E)	(F)	
		Month	Month	Prior Month	FYTD	FYTD	Prior FYTD	
		Actual	Budget	Actual	Actual	Budget	Actual	
1	Medical Admissions	50	45	52	310	317	309	1
2	Swing Bed Admissions	2	2	1	16	11	15	2
3	Surgical Admissions	47	32	25	183	187	178	3
4	Total Admissions	99	78	78	509	515	502	4
5								5
6	Census Days Medical	142	134	147	875	1,030	1,123	6
7	Census Days Surgical	88	82	34	348	400	316	7
8	Census Days Swing Bed	23	19	16	210	87	116	8
9	Total Census Days	253	234	197	1,433	1,517	1,555	9
10								10
11	Average Daily Census Medical	4.6	4.3	5.3	4.8	5.7	6.2	11
12	Average Daily Census Surgical	2.8	2.6	1.2	1.9	2.2	1.7	12
13	Average Daily Census Swing Bed	0.7	0.6	0.6	1.2	0.5	0.6	13
14	Total Average Daily Census	8.1	7.6	7.1	7.9	8.3	8.5	14
15								15
16	Average Length of Stay Medical	2.9	3.6	2.8	2.7	3.4	3.4	16
17	Average Length of Stay Surgical	1.8	2.4	1.4	2.0	2.3	2.3	17
18	Average Length of Stay Swing Bed	11.5	9.3	15.5	11.9	8.1	8.1	18
19	Average Length of Stay Total (Excludes Swing Bed)	2.3	3.0	2.4	2.5	3.0	3.0	19
20								20
21	Observation Patients	51	65	41	277	324	322	21
22	Discharges	1,642	1,810	1,368	8,461	9,373	9,491	22
23	Hours							23
24	Operating Room Procedures:	50	33	31	214	205	206	24
25	Inpatient	172	160	181	1,001	950	925	25
26	Outpatient							26
27	Endoscopy Procedures:	-	4	1	6	16	17	27
28	Inpatient	60	58	50	289	322	291	28
29	Outpatient							29
30	Laboratory:	866	1,039	1,009	5,645	6,768	6,735	30
31	Inpatient	11,476	12,107	11,053	66,764	64,039	66,920	31
32	Outpatient							32
33	Diagnostic Imaging:	120	121	109	627	698	652	33
34	Inpatient	2,514	2,763	2,430	15,007	15,113	14,638	34
35	Outpatient							35
36	Cardiopulmonary:	258	184	204	1,172	1,427	1,399	36
37	Inpatient	205	276	226	1,328	1,470	1,443	37
38	Outpatient	34	29	27	185	158	158	38
39	Sleep Studies							39
40	EKG, Stress Test,							40
41	& Holter Monitor	23	15	16	117	102	101	41
42	Procedures:	343	319	328	1,913	1,836	1,735	42
43	Inpatient							43
44	Physical Therapy:	801	875	692	4,544	4,545	4,457	44
45	Visits	1,898	1,440	1,639	10,969	8,201	11,150	45
46	Treatments							46
47	Cardiac Rehab:	749	690	733	3,694	3,170	3,091	47
48	Diabetic/Weight Mgmt Program:	26	6	24	119	63	63	48
49	Visits							49
50	Wound Care Program:	24	23	24	132	121	139	50
51	New Patient Registrations	203	197	198	1,286	1,084	1,247	51
52	Visits							52
53	Meals Served:	4,589	4,824	4,249	26,383	28,452	27,778	53
54	Patients	2,185	2,407	1,962	11,977	14,761	15,590	54
55	Others							55
56	Emergency Room:	997	1,132	969	5,941	6,219	6,245	56
57	Visits	58	48	51	315	332	323	57
58	Admitted	24	40	18	175	202	198	58
59	Transfers							59
60	Total Outpatient Visits (EXCL ER)	5,222	5,156	4,951	29,424	27,870	28,834	60
61								61
62								62
63	Clinic Visits:							63
64	Dosher Medical 9th Street	272	294	272	1,585	1,551	1,653	64
65	Dosher Medical Howe Street	310	285	267	1,726	1,672	1,733	65
66	Dosher Medical Smithville Crossir	326	306	323	1,852	1,835	1,838	66
67	Dosher Medical Long Beach Rd	332	393	362	2,095	2,117	2,361	67
68	Dosher Medical Oak Island	509	496	532	3,084	2,627	2,906	68
69	Dosher Medical Bolivia	-	-	-	-	-	651	69
70	Dosher Medical Holden Beach	-	-	-	-	-	500	70
71	Dosher Medical Wellness Center	581	541	534	3,205	2,653	2,840	71
72	Dosher Medical Women's Health	187	217	180	1,235	1,219	1,224	72
73	Dosher Medical Vaughan's	-	-	-	-	-	-	73
74	Dosher Medical Surgical	115	110	90	593	589	582	74
75	Dosher Medical Baldhead	-	-	-	-	-	-	75
76	Total Clinic Visits	2,632	2,643	2,560	15,375	14,263	16,288	76
77								77
78	New Patient Clinic Visits:							78
79	Dosher Medical 9th Street	13		24	105		229	79
80	Dosher Medical Howe Street	21		20	110		64	80
81	Dosher Medical Smithville Crossing	13		5	43		100	81
82	Dosher Medical Long Beach Rd	138		117	713		1018	82
83	Dosher Medical Oak Island	17		10	94		142	83
84	Dosher Medical Bolivia	0		0	0		26	84
85	Dosher Medical Holden Beach	0		0	0		41	85
86	Dosher Medical Wellness Center	70		52	346		587	86
87	Dosher Medical Women's Health	9		4	41		39	87
88	Dosher Medical Surgical	52		50	321		105	88
89	Dosher Medical Baldhead	0		0	0		0	89
90	Total Clinic Visits	333		282	1773		2351	90

J. ARTHUR DOSHER MEMORIAL HOSPITAL
STATISTICS
February-18

		(A)	(B)	(C)	(D)	(E)	(F)	
		Month	Month	Prior Month	FYTD	FYTD	Prior FYTD	
		Actual	Budget	Actual	Actual	Budget	Actual	
1	Medical Admissions	52	55	66	260	272	262	1
2	Swing Bed Admissions	1	2	4	14	9	13	2
3	Surgical Admissions	25	34	37	136	155	145	3
4	Total Admissions	78	91	107	410	437	420	4
5								5
6	Census Days	181	288	230	993	1,214	1,200	6
7	Swing Bed Census Days	16	22	49	187	69	101	7
8	Total Census Days (Includes Swing Bed)	197	310	279	1,180	1,283	1,301	8
9	Average Daily Census (Includes Swing Bed)	7.0	11.1	9.0	7.8	8.5	8.6	9
10	Average Daily Census (Excludes Swing Bed)	6.5	10.3	7.4	6.6	8.0	8.0	10
11	Average Length of Stay (Excludes Swing Bed)	2.4	3.0	2.2	2.5	3.0	2.9	11
12	Observation Patients	41	54	64	226	259	257	12
13	Discharges	1,368	1,896	1,834	6,819	7,563	7,640	13
14	Hours							14
15	Operating Room Procedures:							15
16	Inpatient	31	39	38	164	172	170	16
17	Outpatient	181	174	156	829	789	777	17
18	Endoscopy Procedures:							18
19	Inpatient	1	4	1	6	12	15	19
20	Outpatient	50	58	52	229	264	244	20
21	Laboratory:							21
22	Inpatient	1,009	1,279	974	4,779	5,730	5,618	22
23	Outpatient	11,053	10,409	12,190	55,288	51,932	54,950	23
24	Diagnostic Imaging:							24
25	Inpatient	109	124	138	507	577	536	25
26	Outpatient	2,430	2,419	2,649	12,493	12,350	12,077	26
27	Cardiopulmonary:							27
28	Inpatient	204	294	258	914	1,243	1,260	28
29	Outpatient	226	296	322	1,123	1,194	1,205	29
30	Sleep Studies	27	30	29	151	129	129	30
31	EKG, Stress Test,							31
32	& Holter Monitor							32
33	Inpatient	16	13	19	94	87	83	33
34	Outpatient	328	311	350	1,570	1,518	1,433	34
35	Procedures:							35
36	Physical Therapy:							36
37	Visits	692	760	670	3,743	3,670	3,606	37
38	Treatments	1,639	1,244	1,683	9,071	6,761	9,187	38
39	Cardiac Rehab:							39
40	Visits	733	568	670	2,945	2,480	2,496	40
41	Diabetic Program:							41
42	Visits	24	7	16	93	57	57	42
43	Wound Care Program:							43
44	New Patient Registrations	24	22	15	108	97	110	44
45	Visits	198	175	203	1,083	888	1,020	45
46	Meals Served:							46
47	Patients	4,249	4,772	4,701	21,794	23,628	23,094	47
48	Others	1,962	2,397	1,863	9,792	12,354	13,141	48
49	Emergency Room:							49
50	Visits	969	1,008	1,093	4,944	5,087	5,090	50
51	Admitted	51	57	65	257	283	271	51
52	Transfers	18	34	36	151	162	157	52
53	Total Outpatient Visits (EXCL ER)	4,951	4,536	5,007	24,202	22,714	23,799	53
54	Clinic Visits:							54
55	Dosher Medical 9th Street	272	249	275	1,313	1,257	1,328	55
56	Dosher Medical Howe Street	267	286	283	1,416	1,387	1,447	56
57	Dosher Medical Smithville Crossir	323	326	345	1,526	1,529	1,508	57
58	Dosher Medical Long Beach Rd	362	352	387	1,763	1,724	1,968	58
59	Dosher Medical Oak Island	532	409	549	2,575	2,131	2,374	59
60	Dosher Medical Bolivia	-	-	-	-	-	651	60
61	Dosher Medical Holden Beach	-	-	-	-	-	500	61
62	Dosher Medical Wellness Center	534	512	572	2,624	2,112	2,329	62
63	Dosher Medical Women's Health	180	218	229	1,048	1,002	1,038	63
64	Dosher Medical Vaughan's	-	-	-	-	-	-	64
65	Dosher Medical Surgical	-	-	-	-	-	-	65
66	Dosher Medical Baldhead	90	88	98	478	478	468	66
67	Total Clinic Visits	2,560	2,441	2,738	12,743	11,620	13,611	67
68								68
69	New Patient Clinic Visits:							69
70	Dosher Medical 9th Street	24		27	92		147	70
71	Dosher Medical Howe Street	20		18	89		54	71
72	Dosher Medical Smithville Crossing	5		5	30		79	72
73	Dosher Medical Long Beach Rd	117		126	575		681	73
74	Dosher Medical Oak Island	10		12	77		110	74
75	Dosher Medical Bolivia	0		0	0		26	75
76	Dosher Medical Holden Beach	0		0	0		41	76
77	Dosher Medical Wellness Center	52		62	276		390	77
78	Dosher Medical Women's Health	4		8	32		32	78
79	Dosher Medical Surgical	50		49	269		68	79
80	Dosher Medical Baldhead	0		0	0		0	80
81	Total Clinic Visits	282		307	1440		1628	81

**J. ARTHUR DOSHER MEMORIAL HOSPITAL
OPERATING STATEMENT
MONTH ENDING FEBRUARY 28, 2018**

	(A)	(B)	(C)	(D)	(E)	(F)	
	Current Month			Year-to-Date			
	Actual	Budget	Prior Year	Actual	Budget	Prior Year	
REVENUE:							
1 Inpatient Revenue	\$ 1,609,129	\$ 1,779,097	\$ 1,913,264	\$ 8,102,701	\$ 8,515,401	\$ 8,705,361	1
2 Outpatient Revenue	8,300,849	7,807,549	7,786,853	41,168,484	42,105,778	40,013,966	2
3 Nursing Center Revenue	-	-	-	-	-	(156)	3
4 Clinics Revenue	493,869	473,296	516,980	2,551,570	2,267,882	2,758,854	4
5							5
6 Total Patient Service Revenue	10,403,847	10,059,942	10,217,097	51,822,755	52,889,061	51,478,025	6
7 Deductions From Revenue	(7,198,014)	(6,863,831)	(6,920,003)	(35,387,585)	(36,085,894)	(34,761,616)	7
8							8
9 Net Patient Service Revenue	3,205,833	3,196,111	3,297,094	16,435,170	16,803,167	16,716,408	9
10 Other Operating Revenue	325,049	172,899	169,315	1,207,132	873,821	780,438	10
11							11
12 Total Revenue	3,530,882	3,369,010	3,466,409	17,642,302	17,676,988	17,496,846	12
13							13
OPERATING EXPENSES:							14
15 Salaries	1,360,360	1,266,955	1,262,779	7,039,134	6,702,920	6,624,621	15
16 Employee Benefits	370,631	355,739	363,043	1,555,040	1,675,697	1,566,835	16
17 Professional & Purchased Services	597,724	551,802	628,344	3,009,477	2,926,323	3,109,419	17
18 Medical Supplies & Materials	668,096	623,754	704,958	3,416,951	3,279,313	3,312,855	18
19 Other General Expenses	405,077	391,445	371,667	2,219,464	1,957,228	1,924,660	19
20 Interest	21,927	24,804	25,183	122,285	124,699	127,090	20
21 Depreciation	226,820	232,439	229,738	1,125,676	1,170,512	1,146,129	21
22							22
23 Total Operating Expenses	3,650,637	3,446,938	3,585,712	18,488,026	17,836,692	17,811,610	23
24							24
25 Earnings Before Interest, Depreciation & Amortization (EBIDA)	128,993	179,315	135,619	402,237	1,135,507	958,455	25
26							26
27 Excess From Operations	(119,755)	(77,928)	(119,303)	(845,724)	(159,704)	(314,763)	27
28							28
29 Non-Operating Revenue	154,075	157,216	186,364	945,596	786,168	955,896	29
30							30
31 Excess Over Expenses (After Extraordinary Items)	\$ 34,320	\$ 79,288	\$ 67,061	\$ 99,872	\$ 626,464	\$ 641,133	31

**J. ARTHUR DOSHER MEMORIAL HOSPITAL
BALANCE SHEET
AS OF FEBRUARY 28, 2018**

	(A) Current Month	(B) Last Month	(C) Prior Year	
ASSETS				
1 Current Assets				1
2 Cash	\$ 7,693,261	\$ 8,199,663	\$ 6,980,565	2
3 Board Designated Funds	-	-	-	3
4 Cash - Foundation	689,121	680,025	528,761	4
5				5
6 Total Cash and Investments	8,382,382	8,879,688	7,509,326	6
7				7
8 Accounts Receivable-Patients	23,865,578	23,350,957	33,173,281	8
9 Less Allowance	(10,536,226)	(10,348,256)	(17,074,446)	9
10				10
11 Net Patient Receivables	13,329,352	13,002,702	16,098,836	11
12				12
13 Other Accounts Receivable	1,098,266	936,380	1,109,809	13
14 Inventories	892,008	902,848	917,395	14
15 Prepaid Expenses	658,241	487,007	444,996	15
16				16
17 Total Current Assets	24,360,248	24,208,624	26,080,362	17
18				18
19 Net Property, Plant and Equipment	37,059,418	37,208,726	38,264,073	19
20 Other Assets	85,784	88,305	91,553	20
21				21
22 Total Assets	\$ 61,505,450	\$ 61,505,655	\$ 64,435,988	22
23				23
LIABILITIES & FUND BALANCE				24
25 Current Liabilities				25
26 Accounts Payable	\$ 1,998,021	\$ 2,131,501	\$ 1,804,924	26
27 Notes Payable Current - BEMC	125,000	125,000	125,000	27
28 Notes Payable Current - USDA	380,873	358,945	380,547	28
29 Notes Payable Current - BB&T	377,352	377,352	360,046	29
30 Medicare/Medicaid Settlement	-	-	-	30
31 Accrued Payroll and Taxes	493,785	488,120	420,225	31
32 Accrued Employees' Paid Days Off	963,945	891,706	979,343	32
33 Current Portion of Bonds Payable	-	-	-	33
34 Deferred Revenue - Taxes	-	-	-	34
35 Other Current Liabilities	28,455	27,305	19,756	35
36				36
37 Total Current Liabilities	4,367,430	4,399,929	4,089,841	37
38				38
39 Non-Current Liabilities				39
40 BB&T Loan	735,373	735,373	1,080,210	40
41 Lease Obligations	-	-	-	41
42 Bonds Payable	-	-	-	42
43 USDA Loans	9,012,623	9,012,623	9,152,295	43
44 BEMC Loan	614,584	625,000	739,584	44
45				45
46 Total Non-Current Liabilities	10,362,580	10,372,997	10,972,088	46
47				47
48 Total Liabilities	14,730,010	14,772,925	15,061,929	48
49				49
50 Net Assets	45,986,447	45,987,153	48,204,165	50
51 Excess Revenue over Expenses	99,872	65,552	641,133	51
52 Restricted Assets	689,121	680,025	528,761	52
53				53
54 Total Net Assets	46,775,440	46,732,730	49,374,059	54
55				55
56 Total Liabilities & Fund Balance	\$ 61,505,450	\$ 61,505,655	\$ 64,435,988	56