

## BOARD OF TRUSTEES MEETING MINUTES RECORD

DATE:	LOCATION:	START	ADJOURN
August 26, 2019	Dosher Hood Building	8:10am	9:14am
<b>MEMBERS PRESENT:</b> Dr. Scott Starks, Chair Sherri Marshall, Vice-Chair Robert Howard, Secretary Dr. Terry Pieper, Chief of Staff Debbie Wood Linda Pukenas		<b>NON MEMBERS PRESENT:</b> Tom Siemers, CEO Dan Porter, CFO Carol Northup, RN, CNO, COO Dr. Brad Hilaman, CMO Lynda Stanley, President, Dosher Foundation Megan Shrewsbury, Clerk of the Board Terry Pope, State Port Pilot	

	AGENDA ITEM	DISCUSSION/CONCLUSIONS	ACTION
1.	<b>Call To Order</b>	Dr. Scott Starks, Chair called the meeting to order at 8:10am.	
2.	<b>Roll Call</b>	Robert Howard Called Roll Roll Reflected Above. A quorum was present	
4.	<b>Approval of Minutes</b>	Minutes to be approved: July 8, 2019	<b>MOTION:</b> <b>To accept minutes of July 8, 2019</b> Motioned By: Sherri Marshall Seconded: Linda Pukenas All Present in Favor <b>The Motion Carried</b>
5.	<b>Management Reports</b>	<u><b>Foundation Report/Brunswick Wellness Report - Lynda Stanley</b></u> <ul style="list-style-type: none"> <li>Cannon Foundation Grant –awarded \$100,000; foundation will add up to \$34,000 once digital mobile x-ray unit is chosen</li> <li>Golf Tournament – October 11, 2019</li> <li>Foundation Board retreat to be held on September 17<sup>th</sup> at 5pm –board of trustees invited to join for reception and short giving session sponsored by First Citizens Bank – address noted in the board packet</li> <li>Patient story – glowing comments about care; proposal given to fund needs in the treatment room over 3 year period; donated \$10,000 and offered to get matching grant from Aetna</li> </ul>	

		<ul style="list-style-type: none"> <li>• Duke Endowment <ul style="list-style-type: none"> <li>- came for site visit on August 13, 2019</li> <li>- 34 members are now part of the coalition</li> <li>- part of sustainability is when you build a good infrastructure</li> <li>- 2 goals given: (1) reduce adults with diabetes to 10% - currently right around 11%, but final numbers are still being determined (2) reduce adult obesity to 27% to 29% still waiting on report for final numbers</li> </ul> </li> </ul>	
		<p><b><u>CEO Report – Tom Siemers, CEO</u></b></p> <ul style="list-style-type: none"> <li>• Physician recruitment continues – key for organization to continue to find physicians – <ul style="list-style-type: none"> <li>- Dr. Lorraine Gauthier – start in February 2020 and will work at the Oak Island clinic- Family practice with special interest in Women’s Health</li> </ul> </li> <li>• Lightning strike Saturday August 17, 2019 <ul style="list-style-type: none"> <li>- knocked out the hospital’s emergency generators</li> <li>- Dan and Carol’s team did exceptional</li> <li>- publicly thank the fire chief, fire marshal, and police chief; county support was excellent</li> <li>- Board of Trustees can be assured that there is professional staff at the hospital</li> </ul> </li> <li>• 5 star patient experience rating <ul style="list-style-type: none"> <li>- consistent 4 star in overall rating – patient experience ranking is something the hospital and community can be proud of</li> <li>- only 7 hospitals in North Carolina and 205 hospitals in the United States have the 5 star ranking</li> <li>- organization is doing the right thing for our patients by giving great care</li> </ul> </li> </ul>	
		<p><b><u>CMO Report – Dr. Brad Hilaman</u></b></p> <ul style="list-style-type: none"> <li>• Process of interviews with physicians to replace the current physician GYN physician <ul style="list-style-type: none"> <li>- interest from first interviewee</li> <li>- 2<sup>nd</sup> candidate to come in the following weeks</li> </ul> </li> <li>• Dr. Hilaman looking to retire as GYN by end of December - -will stay on if needed to bridge gap for replacement</li> <li>• Fully credentialed Dr. Cahill - Board Certified Neurosurgeon <ul style="list-style-type: none"> <li>- skill and interest is in spines</li> <li>- met with him and plan on moving ahead to offer spine surgery at Doshier by mid-September</li> <li>- start with easier cases and build up to more complex cases</li> </ul> </li> <li>• Continue to find and credential emergency room physicians and hospitalists</li> </ul>	

		<p><b><u>CFO Report – Dan Porter, CFO</u></b></p> <p><b><u>Financial Report</u></b>  The financial reports were included in the meeting packet.</p> <p>Days Cash on Hand: 109.7  Days Revenue in A/R: 57.7</p> <ul style="list-style-type: none"> <li>➤ Volume indicators fell for July <ul style="list-style-type: none"> <li>○ Total revenue down 4%.</li> <li>○ IP was down 30% and OP figures were up 2%.</li> <li>○ Clinic revenue down flat</li> </ul> </li> <li>➤ Payor mix trend was favorable.</li> <li>➤ Expenses were favorable.</li> </ul> <ul style="list-style-type: none"> <li>• For the month, Excess from Operations &lt;\$144k&gt;</li> <li>• Operations YTD &lt;\$1.7M&gt;</li> <li>• Total Excess Over Expenses YTD \$252k</li> <li>• <u>August</u> trending at \$10.8M gross revenue.</li> </ul> <p><b><u>Fiscal Year 2020 Budget</u></b></p> <ul style="list-style-type: none"> <li>• P&amp;L reviewed – budget flat on revenue and expenses</li> <li>• Assumptions Summary reviewed – key revenue and expenses changes were highlighted</li> <li>• Walk-in orthopedic clinic – will utilize same imaging services previously utilized by EmergeOrtho</li> <li>• Budget FY 2020 Excess from Operations &lt;\$2.2M&gt;</li> <li>• Excess over Expenses \$26k</li> <li>• Cash flow summary reviewed</li> <li>• Finance Committee Chair made recommendation to approve budget.....board unanimously approved the motion</li> </ul>	
		<p><b><u>Finance Committee Report-Robert Howard, Trustee</u></b></p> <ul style="list-style-type: none"> <li>• Proactive with EmergeOrtho closing office – directed and expect CEO will move forward in making provisions to increase revenue</li> </ul>	

