

BOARD OF TRUSTEES MEETING MINUTES RECORD

| DATE: | LOCATION: | START | ADJOURN |
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| 7/8/2019 | Dosher Hood Building | 5:11 pm | 6:57pm |
| MEMBERS PRESENT: Robert Howard, Acting Chair Dr. Terry Pieper, Chief of Staff Debbie Wood Linda Pukenas | | NON MEMBERS PRESENT: Tom Siemers, CEO Dan Porter, CFO Carol Northup, RN, CNO, COO Lynda Stanley, President, Dosher Foundation Megan Shrewsbury, Clerk of the Board Terry Pope, State Port Pilot | |

| | AGENDA ITEM | DISCUSSION/CONCLUSIONS | ACTION |
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| 1. | Call To Order | Robert Howard, Acting Chair called the meeting to order at 5:11 pm. | |
| 2. | Roll Call | Robert Howard Called Roll Roll Reflected Above. A quorum was present | |
| 4. | Approval of Minutes | Minutes to be approved: June 3, 2019 | MOTION: To accept minutes of June 3, 2019 Motioned By: Linda Pukenas Seconded: Dr. Terry Pieper All Present in Favor The Motion Carried |
| 5. | Management Reports | <u>Foundation Report/Brunswick Wellness Report - Lynda Stanley</u> <ul style="list-style-type: none"> Golf tournament sponsorship forms distributed - Oct 11th June spent applying for grants <ul style="list-style-type: none"> Cannon Foundation – decision by mid-August for a portable x-ray Duke Endowment - decision made around October; site visit with Executive Committee in August Golden Leaf – applied for an emergency water supply system – unsure of when decision will be released, more than likely when general assembly convenes and budget has been approved Lynda applied for the Duke University Nonprofit Certificate program based on recommendation from a donor – accepted into program, which will be paid for by a donor – program starts in October | |

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| | | <p><u>CEO Report – Tom Siemers, CEO</u></p> <ul style="list-style-type: none"> • Senior team/Plant Operations gave out 5000 fans during the 4th of July parade– Dr. Pieper and number of employee/families rode Doshier float • NCHA Summer conference July 17th – 19th | |
| | | <p><u>CFO Report – Dan Porter, CFO</u></p> <p><u>Financial Report</u> The financial reports were included in the meeting packet.</p> <p>Days Cash on Hand: 93.2 Days Revenue in A/R: 61.7</p> <ul style="list-style-type: none"> ➤ Volume indicators fell for May. <ul style="list-style-type: none"> ○ Total revenue down 5%. ○ IP was down 15% and OP figures were down 2%. ○ Clinic revenue down 9%. ➤ Payor mix trend held constant from prior month. ➤ Expenses were favorable. <ul style="list-style-type: none"> • For the month, Excess from Operations <\$195K> • Operations YTD <\$1.4M> • Total Excess Over Expenses YTD <\$47K> • June trending at \$10.4M gross revenue. | |
| | | <p><u>Clinical Operations Report- Carol Northup, CNO</u></p> <ul style="list-style-type: none"> • Nothing to report | |
| 6. | New Business | <p><u>Credentialing Addendum</u></p> <ul style="list-style-type: none"> • The Credentialing Addendum was presented by Dr. Terry Pieper and approved as presented. • Monthly “Joe” Letter to Ed Baldiga – Diagnostic Imaging | <p>MOTION: To accept the Credentialing presented as indicated on the Credentialing Addendum. Motioned by: Robert Howard Seconded by : Debbie Wood All In Favor The Motion Carried</p> |

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| 7. | CLOSED SESSION | MOTION: In accordance with N.C. General Statute 143-318.11(a) (1) to discuss (a) confidential credentialing and peer review information protected under N.C. General Statute 131 E- 97.2 (b) confidential healthcare contracts protected under N.C. General Statute 131 E-99 and (c) confidential competitive healthcare information protected under N.C. General Statute 131 E-97.3. | MOTION: To move to closed session in accordance with the indicated statutes. Motioned By: Debbie Wood Seconded: Linda Pukenas All in Favor The Motion Carried |
| 8. | OPEN SESSION ADDITIONAL BUSINESS | The Trustees returned to Open Session | MOTION: To move to return to open session Motioned By: Debbie Wood Seconded: Linda Pukenas All in Favor The Motion Carried |
| 9. | ADJOURN | The meeting was adjourned at 6:57pm. | MOTION: To Adjourn the Board of Trustees Motioned By: Debbie Wood Seconded By: Linda Pukenas All In Favor. The Motion Carried |
| | Board Minutes Accepted | <hr/> Scott Starks, M.D., Chair | |